



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 17, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,571	\$ 5,215	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	24,906	25,564	72,775	30,362
Total Operating Balance.....	\$ 30,477	\$ 30,779	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 234	\$ 4,372	Commodity Credit Corporation programs.....	\$ 72	\$ 851	\$ 27,902
Commodity Credit Corporation programs.....	26	1,097	9,866	Defense Vendor Payments (EFT).....	1,345	12,252	166,466
Customs and Certain Excise Taxes.....	249	1,513	19,122	Education Department programs.....	187	4,019	52,831
Deposits by States:				Energy Department programs.....	74	969	17,384
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	152	2,100	27,537
Unemployment.....	106	13,951	26,719	Fed. Highway Administration programs.....	109	1,496	17,240
Education Department programs.....	41	795	11,087	Federal Salaries (EFT).....	103	5,898	86,401
Energy Department programs.....	17	178	4,208	Food and Nutrition Service (misc).....	102	1,532	17,975
Estate and Gift Taxes.....	109	1,234	16,086	Food Stamps.....	90	1,273	14,136
Federal Reserve Earnings.....	0	781	11,819	GSA programs.....	53	951	11,553
Foreign Deposits, Military Sales.....	25	935	7,209	Health and Human Services Grants (misc).....	316	3,373	47,437
FTD's Received (Table IV).....	1,458	23,632	314,739	Housing and Urban Development programs.....	98	3,162	32,757
Housing and Urban Development programs.....	24	300	4,029	Interest on Treasury Securities.....	5	24,492	93,760
Individual Income and Employment				Justice Department programs.....	59	720	8,028
Taxes, Not Withheld.....	284	18,206	244,304	Labor Dept. prgms (excl. unemployment).....	22	564	8,061
Interest recd from T&L Depositories.....	3	65	290	Medicaid.....	549	9,152	113,100
Justice Department programs.....	6	147	2,221	Medicare.....	1,297	12,695	202,053
Postal Service.....	433	4,762	63,321	NASA programs.....	50	656	7,955
Public Debt Cash Issues (Table III-B).....	1,658	210,939	2,936,224	Postal Service Money Orders and Other.....	158	2,496	32,071
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	218	229,764	2,734,064
Defense Finance & Accounting Service.....	52	378	4,680	Social Security Benefits (EFT).....	0	25,542	257,364
				Temporary Assistance for Needy			
				Families (HHS).....	45	967	11,653
				Unemployment Insurance Benefits.....	149	1,839	21,603
				Veterans Affairs programs.....	53	1,066	12,864
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	15	140	1,431
Total Other Deposits.....	52	839	19,587	Unclassified.....	1,591	26,715	218,618
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,606	41,622	518,985
Funds (closing balance \$99).....	-55	140	-60	Transfers to Depositories.....	3,208	50,424	574,974
Transfers from Depositories.....	6,022	162,099	1,418,026	Total Federal Reserve Account.....	10,121	439,875	5,116,154
Total Federal Reserve Account.....	10,477	441,861	5,115,738	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	2,155	63,806	837,596	(Table V).....	6,022	162,099	1,418,026
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 6,913	\$ 389,451	\$ 4,541,180
(Table V).....	3,208	50,424	574,974	Net Change in Operating Cash Balance.....	\$ -303	\$ -45,883	\$ -5,873
Total Tax and Loan Note							
Accounts (Table V).....	5,363	114,229	1,412,570				
Total Deposits (excluding transfers).....	\$ 6,610	\$ 343,568	\$ 4,535,307				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 17, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 138,199	\$ 2,308,058
Regular Series.....	\$ 0	\$ 107,191	\$ 2,140,883	Notes.....	0	77,598	341,360
Cash Management Series.....	0	0	166,003	Bonds.....	1	7,145	21,964
Notes.....	0	93,925	538,803	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	72	1,214	4,667	United States Savings Securities.....	53	697	8,570
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	121,410	1,285,855	22,160,322
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	28	433	4,354	State and Local Series.....	164	6,024	53,535
Interest Increment.....	0	502	4,460	Other.....	0	2	97
Government Account Series.....	128,078	1,309,012	22,313,108				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	1,630	10,538	88,867				
Other.....	0	2	443				
Total Issues.....	\$ 129,808	\$ 1,522,817	\$ 25,287,315	Total Redemptions.....	\$ 121,628	\$ 1,515,619	\$ 24,894,633
				Net Change in Public Debt Outstanding.....	\$ 8,180	\$ 7,197	\$ 392,682

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 129,808	\$ 1,522,817	\$ 25,287,315
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	941	15,669
Bonds and Notes (-).....	0	208	1,925
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	128,078	1,309,012	22,311,286
Interest Increment on United States Savings Securities (-).....	0	502	4,460
Inflation-Protected Securities Increment.....	72	1,214	4,344
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 1,658	\$ 210,939	\$ 2,936,224
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 121,628	\$ 1,515,619	\$ 24,894,633
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	121,410	1,285,855	22,160,322
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 218	\$ 229,764	\$ 2,734,064

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,535,546	\$ 4,534,012	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,236,188	3,229,543	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,771,734	7,763,555	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	511	511	513
Unamortized Discount.....	46,193	46,269	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,711,158	\$ 7,702,902	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,915	\$ 75,272	\$ 969,950
Individual Income Taxes.....	4	92	7,083
Railroad Retirement Taxes.....	2	268	2,889
Excise Taxes.....	16	3,098	41,909
Corporation Income Taxes.....	920	7,668	158,559
Federal Unemployment Taxes.....	7	2,466	5,866
Estate and Gift Taxes & Misc IRS Rcpts.....	1	30	468
Change in Balance of Unclassified Taxes.....	765	1,467	1,728
Total.....	\$ 3,631	\$ 90,362	\$ 1,188,453
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	248	2,376	23,593
Collector Depositories.....	1,210	21,257	291,145
Tax and Loan Accounts.....	2,155	63,806	837,596
Inter-agency Transfers.....	18	2,924	36,118

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 15	\$ 84	\$ 4,465	\$ 25,564
Deposits:				
Taxes Received (Table IV).....	14	73	2,068	2,155
Transfers to Depositories.....	0	0	208	208
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Withdrawals:				
Treasury Initiated.....	0	0	2,551	2,551
Depository Initiated.....	2	12	457	471
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Closing Balance Today.....	\$ 27	\$ 145	\$ 3,733	\$ 24,906

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 20	\$ 14,824	\$ 202,913
Business.....	296	1,317	29,856